

MCL: SEC: APR: 2024

DATE: 11.04.2024

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai 400 001.
STOCK CODE: 515037

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.
STOCK CODE: MURUDCERA

Dear Sir/ Madam,

Sub: Reconciliation of Share Capital Audit Report for the quarter ended March 31, 2024 in terms of Regulation 76 of the SEBI (Depository and Participant) Regulations, 2018.

Please find enclosed hereunder Reconciliation of Share Capital Audit Report issued by Swati Hegde & Associates, a Practicing Company Secretary for the quarter ended March 31, 2024 in terms of Regulation 76 of the SEBI (Depository and Participant) Regulations, 2018 as amended from time to time.

This is for your information and dissemination on the website.

Thanking you.

Yours' faithfully,

For Murudeshwar Ceramics Limited


Ashok Kumar
Company Secretary and
Compliance Officer





Reconciliation of Share Capital Audit Report

To,

MURUDESHWAR CERAMICS LIMITED
(CIN: L26914KA1983PLC005401)
Reg. office : 604/B, GOKUL ROAD,
INDUSTRIAL ESTATE,
HUBLI, KARNATAKA- 580030, INDIA

Dear Sir / Madam,

I Ms. Swati Ramachandra Hegde, Proprietor of 'Swati Hegde & Associates' have examined the relevant books, registers, forms, documents and papers produced before me, by the Management of 'MURUDESHWAR CERAMICS LIMITED', CIN: L26914KA1983PLC005401, having its Registered office at 604/B, GOKUL ROAD, INDUSTRIALESTATE, HUBLI, KARNATAKA- 580030 ("the Company"); Place other than registered office where books of accounts, papers are maintained is at '7th Floor, Naveen Complex 14, M G Road, Bangalore, Karnataka -560001 and its Registrar and Transfer Agent (RTA) 'Canbank Computer Services Limited' in respect of Reconciliation of Share Capital Audit as required under Regulation 55A of Securities and Exchange Board of India (Depositories Participants) Regulation, 1996 and as amended under Regulation of 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

To the best of my knowledge and according to the information and explanation given to me, relevant documents from the stock exchanges and relevant records furnished by the Management and RTA of the Company and also examined by me, I hereby certify the following for the quarter ended 31st March, 2024:

1.	For Quarter ended	31 st March , 2024
2.	ISIN	INE692B01014
3.	Face Value	Rs. 10/- per equity shares - <u>Authorised, issued & paid up capital</u>
4.	Name of the Company	MURUDESHWAR CERAMICS LIMITED

Page 1



5.	Registered Office Address	604/B, GOKUL ROAD, INDUSTRIAL ESTATE, HUBLI KARNATAKA, 580030, INDIA	
6.	Correspondence Address	604/B, GOKUL ROAD, INDUSTRIAL ESTATE, HUBLI, KARNATAKA, 580030, INDIA <u>And</u> 7th Floor, NAVEEN COMPLEX 14, M G ROAD, BANGALORE 560001 KARNATAKA, INDIA	
7.	Telephone Nos Fax No.	Tel no: 0836-2331615-18 /080-42897000 / 25584181 Fax: 0836-2330436/4252583 /080-25584017	
8.	Email Address	cosec@naveentile.com /mclblore@naveentile.com	
9.	Names of the Stock Exchanges where the Company's Securities are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)	
10.	<u>Issued Capital: No. of shares EQUITY</u>	No. of Shares 6,05,70,117 *	% of total issued 100
11.	<u>Listed Capital : No. of shares EQUITY</u> (Exchange wise) (as per Company records): BSE Limited & National Stock Exchange of India Limited	6,05,45,260 #*	99.95 % of total issued*
12.	Held in dematerialised form in CDSL (No. of shares)	80,22,257	13.25
13.	Held in dematerialised form in NSDL (No. of shares)	5,22,30,788 #	86.27 #
14.	Physical (No. of shares)	2,92,215*	0.48*
15.	Total No. of shares (12+13+14)	6,05,45,260 #	100 * # (of total Listed shares)
16.	Reasons for difference if any, between (10 & 11) , (10 & 15) , (11 & 15) : (difference between issued and listed shares)	Shares under point No. 11,12,13 and 14 do not include 24,857 no. of shares, since they were forfeited. <i>Hence there is a difference in issued shares and listed shares by 24,857 shares.</i>	

- 28,54,025 Number of equity shares were Dematerialised during the said quarter as per the available records. (2325 Equity shares in CDSL & 28,51,700 # in NSDL)

* 24,857 equity shares were forfeited & hence not included in the Total listed Capital under point No. 11.



Note - to point no. 11,13 & 15 :

The Company had allotted 28,50,000 equity shares to its Promoter group by conversion of equal number of share warrants, through its Board approval on 14-02-2024. The said 28,50,000 were listed on the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE); vide the listing approval received from stock exchanges on 26-03-2024 and 15-03-2024 respectively and then, subsequently the shares were Dematerialised and reflected in National Securities Depository Limited (NSDL) by 05-04-2024. Hence 28,50,000 shares are added to the capital-shares held in NSDL in Demat form and then consequently the total number of shares has come up to 6,05,45,260 as mentioned in point no. 15 above.

17. Certifying the details of changes in share capital during the quarter under consideration as per Table below :

Particulars***	No. of Shares	Applied-Listed/ Not applied for Listing	Listed on Stock Exchanges (specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In-prin.appr.pending for SE(Specify Names)
The Board Allotted 2850000 equity shares of Rs. 47.00 each by conversion of equal number of warrants.	28,50,000 equity shares	Listed (Applied & obtained listing approval from stock exchanges)	NSE BSE	Yes	Yes	No

*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction Forfeiture, Any other (to specify).

Note: The Board of directors vide its Board Resolution dated 14-02-2024 allotted 28,50,000 equity shares of Rs. 47.00 each to its Promoter group by conversion of equal number of share warrants. And the said shares were applied for listing with the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) and then were listed on the NSE and BSE (Stock exchanges) vide the listing approval received from stock exchanges on 26-03-2024 and 15-03-2024 respectively and then subsequently the said shares were Dematerialised and reflected in National Securities Depository Limited (NSDL) by 05-04-2024. Consequently, then the total number of paid up shares has come up to 6,05,45,260.

18. Register of Members is updated (Yes / No) :

If not, updated upto which date:

19. Reference of previous quarter with regards to excess dematerialised shares, if any:

20. Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why?



21. Mentioned the total no.of requests, if any, confirmed after 21 days and the total no.of requests pending beyond 21 days with the reasons for delay :

Total No.of demat requests	No.of requests	No.of shares	Reasons for delay
Confirmed after 21 Days	Nil	Nil	N.A
Pending for more than 21 days	Nil	Nil	N.A

22. Name, Telephone & Fax No. of the Compliance Officer of the Company:

Mr. Ashok Kumar
Company Secretary & Compliance Officer
Tel: (080) 42897000
Fax: 0836-2330436/4252583
Email: cosec@naveentile.com

23. Name, Address, Tel. & Fax No., Regn. no. of the certifying -CA/CS:

Swati Hegde & Associates
Ms. Swati Ramachandra Hegde
Proprietor
Practicing Company Secretary
No. 61, G Block, 3rd Floor, Manasa Prakrithi
Building, (Above IndusInd Bank), SahakarNagar Main
Road, Bengaluru, Karnataka-560092
Mob: 9049630072; Tel: 080-79628870
Email: swatihegde.cs@gmail.com
Mem No: F10795 , COP: 19286

24. Appointment of common agency for share registry work- Registrar and Transfer Agent (RTA) :

Canbank Computer Services Limited
218, J P Royale, 1st Floor, 14th Cross,
Sampige Road, Malleswaram,
Bangalore -560003
Phone:080-23469661/62
Fax: 080-23469667
Email: canbankrta@ccsl.co.in



10/07/2024

25. Any other detail that the auditor may like to provide. (e.g. BIFR company, delisting from SE, company changed its name, etc) --Nothing other than the above note on allotment of shares.

Further, during the said quarter, Mr. Ravindra Bhandary (DIN: 07646192) was appointed as one of the non-executive Independent Director on the Board of the Company on 14-02-2024.



For Swati Hegde & Associates
Company Secretaries

[Handwritten Signature]
10/04/2024

Swati Ramachandra Hegde
Proprietor

Mem.No: F10795 & COP No: 19286
Peer review certificate No: 2875/2023
Unique Identification Code: S2020KR723400

Date :10th April, 2024
Place: Bengaluru
UDIN: F010795F000071702