

MCL: SEC: NOV: 2024

DATE: 13.11.2024

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI 400 051,
Stock Code: MURUCERA

BSE Limited,
Floor 25, P J Towers,
Dalal Street, MUMBAI 400 001,
Stock Code: 515037

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting held today, on November 13, 2024, and submission of Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended 30th September, 2024.

In terms of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has considered and approved inter alia the following items at their meeting held today on November 13, 2024:

1. unaudited (Standalone and Consolidated) Financial Results/ Statements for the quarter and half year ended 30th September, 2024, along with the Limited Review Report thereon as given by the Statutory Auditors of the Company. The copies of the same are enclosed herewith.
2. Appointment of M/s. Bigshare Services Private Limited (SEBI Registration No. INR000001385) as a New Registrar and Transfer Agents in place of M/s. Canbank Computer Services Limited (the existing Registrar and Transfer Agents) w.e.f. 13.11.2024.

The Board Meeting commenced at 11:30 a.m. and concluded at 1:25 p.m.

Thanking you.

For Murudeshwar Ceramics Limited


Ashok Kumar
Company Secretary and
Compliance Officer



13.11.2024, Bengaluru

Enclosed.: As Above




Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of Murudeshwar Ceramics Limited,

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results (the Statements) of Murudeshwar Ceramics Limited for the period ended September 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.G. Rao & Co.
Chartered Accountants
ICAI FIRM REG NO:
010463S


KRISHNARAJ K
Partner
Membership No: 217422

UDIN: 24217422BKCMXF5103



Place : Bengaluru
Date : 13.11.2024



Regd. Office : 604/B, Murudeshwar Bhavan, Gokul Road, HUBLI - 580 030 Ph : (0835) 2331615-18 , Fax : (0835) 4252583, E-mail : mch@naveentile.com ; web : www.naveentile.com CIN : L28914KA1983PLC005401

E-mail : mch@naveentile.com ; web : www.naveentile.com CIN : L28914KA1983PLC005401

Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2024

Sr. No.	Particulars	EMPLOYED FOR THE QUARTER ENDED ON 30.09.2024					Previous year ended 31.03.2024 (Audited)
		3 months ended 30.09.2024 (Unaudited)	Preceding 3 months ended 30.06.2024 (Unaudited)	Corresponding 3 months in the previous year 30.09.2023 (Unaudited)	Year to date figures for current period ended 30.09.2024 (Unaudited)	Year to date figures for the previous period ended 30.09.2023 (Unaudited)	
1	Income	4,284.87	4,347.18	4,571.33	8,631.75	8,360.83	18,630.82
	Revenue from operations	177.48	19.43	7.55	196.91	14.21	444.39
	Other income	4,482.05	4,366.61	4,578.88	8,238.65	8,375.14	19,075.21
2	Expenses	887.99	911.88	1,178.63	1,799.87	2,147.77	4,515.23
	(a) Cost of materials consumed	224.94	222.81	192.71	447.75	352.97	822.73
	(b) Purchases for Trading / Stock Transfer	(289.51)	(37.62)	(202.43)	(327.13)	(686.68)	(906.38)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	683.87	609.76	606.40	1,284.63	1,158.34	2,743.67
	(d) Employee benefits expense	307.59	308.39	282.70	616.97	548.88	1,103.82
	(e) Finance costs	337.17	338.55	277.03	673.82	553.45	1,200.02
	(f) Depreciation, depletion and amortisation expense						
	(g) Other Expenses	1,136.12	1,155.75	1,242.28	2,291.87	2,467.06	4,966.59
	1. Power and Fuel	61.29	76.07	97.74	137.36	156.53	339.76
	2. Production consumables	226.20	105.19	161.79	331.39	255.24	1,028.43
	3. Repairs & Maintenance and Civil Contract	301.07	255.25	276.23	556.32	607.06	1,023.48
	4. Selling Expenses	103.20	84.76	96.75	187.96	166.43	363.21
	5. Travelling Expenses	210.78	153.15	205.36	363.91	347.02	727.75
	6. Other Expenditure	2,038.64	1,830.17	2,080.15	3,868.81	3,921.34	8,447.22
	Total other expenses	4,190.68	4,179.04	4,386.10	8,363.72	7,997.07	17,926.31
3	Total profit before exceptional items and tax	271.37	193.57	192.78	464.94	378.07	1,148.90
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	271.37	193.57	192.78	464.94	378.07	1,148.90
6	Tax expense	45.30	32.30	32.74	77.60	64.19	201.41
	Current tax	-	-	-	-	-	-
	Prior Period Tax	-	-	-	-	-	-
	Deferred tax	45.30	32.30	32.74	77.60	64.19	344.07
	MAT Credit	1.85	1.85	73.01	3.70	146.03	292.07
	MAT Credit Reversal	1.85	1.85	73.01	3.70	146.03	292.07
7	Net Profit / Loss for the period from continuing operations	269.52	191.72	119.77	461.24	332.04	612.76
8	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
9	Other comprehensive income	269.52	191.72	119.77	461.24	332.04	612.76
10	Total comprehensive income for the period	269.52	191.72	119.77	461.24	332.04	612.76
	(a) (i) Items that will not be reclassified to profit & loss	-	-	-	-	-	(46.06)
	(ii) Income Tax relating to items that will not be classified to profit & loss	-	-	-	-	-	9.38
	(iii) Remeasurement of defined benefit plans	-	-	-	-	-	-
	(iv) Remeasurement of defined benefit plans	-	-	-	-	-	-
	(b) (i) Items that may be reclassified to profit & loss	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit & loss	-	-	-	-	-	-
	Total Other Comprehensive income net of taxes	-	-	-	-	-	(26.68)
11	Details of equity share capital	6,054.53	6,054.53	5,769.53	6,054.53	5,769.53	6,054.53
	Total Comprehensive income for the period	10.00	10.00	10.00	10.00	10.00	10.00
	Paid-up equity share capital	-	-	-	-	-	-
	Face value of equity share capital	-	-	-	-	-	-



[Signature]

13,988.35 14,346.43 14,647.81 13,988.35 14,647.81 (369.40)

50,815.66 49,715.99 49,621.29 50,815.66 49,621.29 49,376.7

1,262.51 1,262.51 1,325.42 1,262.51 1,325.42 1,262.51

3,646.90 4,192.09 4,336.76 3,646.90 4,336.76 4,129.50

55,725.07 55,170.59 55,283.47 55,725.07 55,283.47 54,788.70

13,988.35 14,346.43 14,647.81 13,988.35 14,647.81 13,947.71

1,270.73 1,009.32 1,180.60 1,270.73 1,180.60 1,001.08

40,465.89 39,814.84 39,455.06 40,465.89 39,455.06 39,819.81

55,725.07 55,170.59 55,283.47 55,725.07 55,283.47 54,788.70

Murudeshwar Ceramics Limited
Unaudited Financial Results .. 30.09.2024

Contd.,

Statement of Standalone Audited Financial Results for the Quarter ended September 30, 2023

Particulars	3 months ended 30.09.2024		Corresponding 3 months ended in the previous year ended 30.09.2023		Year to date figures for current period ended 30.09.2024		Year to date figures for the previous period ended 30.09.2023		Previous year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
12 Reserves excluding Revaluation Reserve	30,416.96	30,416.96	29,164.88	30,416.96	29,164.88	30,416.96	29,164.88	30,416.96	
13 Debiture Redemption Reserve									
14 Earnings per share									
I Earnings per equity share for continuing operations									
Basic earnings (loss) per share from continuing operations	0.45	0.32	0.21	0.76	0.40	0.40	0.40	0.84	
Diluted earnings (loss) per share from continuing operations	0.45	0.32	0.20	0.76	0.38	0.38	0.38	0.80	
II Earnings per equity share for discontinued operations									
Basic earnings (loss) per share from discontinued operations									
Diluted earnings (loss) per share from discontinued operations									
III Earnings per equity share discontinued operations									
Basic earnings (loss) per share from continuing and discontinued operations	0.45	0.32	0.21	0.76	0.40	0.76	0.40	0.84	
Diluted earnings (loss) per share from continuing and discontinued operations	0.45	0.32	0.20	0.76	0.38	0.76	0.38	0.80	

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2024.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017. Accordingly, the financial results for the quarter is in compliance with Ind AS and other accounting principles generally accepted in India.
- The figures for the corresponding period / previous year have been re-grouped / re-arranged wherever necessary to make them comparable.

By Order of the

For: MURDESHWAR CERAMICS LIMITED

Satish R Shetty

Satish R Shetty
Chairman & Managing Director
DIN : 00037526



Place: Bengaluru
Date: 13.11.2024



**MURUDESHWAR
CERAMICS LTD.**

Regd. Office : 604/B, Murudeshwar Bhavan, Gokul Road, Hubli - 580 030

Ph : (0836) 2331615-18 ; Fax : (0836) 4252583 ; E-mail : mcho@naveentile.com ; web : www.naveentile.com

CIN : L26914KA1983PLC005401

STATEMENT OF ASSETS AND LIABILITIES - STANDALONE

(Rs. in lacks)

Standalone / Consolidated Statement of Assets and Liabilities		As at (current year end) 30.09.2024	As at (previous year end) 31.03.2024
ASSETS			
1	Non-current assets		
(i)	Fixed Assets		
	Tangible assets	35,480.84	36,129.31
	Intangible assets		
	Capital work-in-progress	2,675.01	1,044.59
	Intangible assets under development		
(ii)	Non-current investments	923.52	923.52
(iii)	Deferred tax assets (net)	-	-
(iv)	Non-Financial Assets	200.50	200.50
(v)	Other non-current assets	69.15	69.16
	Total Non Current assets	39,349.02	38,367.06
2	Current Assets		
	Current investments		-
	Inventories	12,056.62	11,581.49
	Trade receivables	1,865.69	1,643.16
	Cash and Cash equivalents	43.80	124.84
	Bank Balance other than cash and cash equivalents	416.01	1,314.15
	Short-term loans and advances	-	-
	Other current assets	1,993.93	1,737.97
	Total Current Assets	16,376.05	16,401.61
	TOTAL ASSETS	55,725.07	54,768.68
EQUITY AND LIABILITIES			
1	Shareholders' funds		
a)	Share Capital	6,054.53	6,054.53
b)	Reserves and surplus	30,575.48	30,416.96
c)	Money received against share warrants	-	-
	Total Equity	36,630.01	36,471.49
3	Non-current liabilities		
	Long-term borrowings	3,615.39	4,190.64
	Deferred tax liabilities (net)	1,861.45	1,935.36
	Trade Payables	-	-
	Lease Liabilities	310.70	310.70
	Total Non-current Liabilities	5,787.54	6,436.69
4	Current liabilities		
	Short-term borrowings	6,576.92	6,529.37
	Trade payables		
(A)	Total outstanding dues of micro enterprises and small enterprises	141.41	123.88
(B)	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,015.83	2,371.39
	Other current liabilities	3,424.23	2,562.93
	Short-term provisions	149.13	272.94
	Total Current Liabilities	13,307.52	11,860.52
	TOTAL - EQUITY AND LIABILITIES	55,725.07	54,768.70
1	The above results for the quarter ended on 30th September, 2024 have been reviewed by the Statutory Auditor of the company and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2024		
2	The previous quarters figures and Segment Reports have been re-grouped / rearranged wherever necessary according to revised Regulation 33 of SEBI (LODR) Regulations 2015.		

Place : Bengaluru
Date : 13.11.2024



For MURUDESHWAR CERAMICS LIMITED

Satish R Shetty

SATISH R SHETTY
Chairman & Managing Director
DIN 00037526



Regd. Office : 604/B, Murudeshwar Bhavan, Gokul Road, Hubli - 580 030
 Ph : (0836) 2331615-18 ; Fax : (0836) 4252583 ; E-mail : mclho@naveentile.com ; web : www.naveentile.com
 CIN : L26914KA1983PLC005401

STANDALONE CASH FLOW STATEMENT ANNEXED TO BALANCE SHEET
 FOR THE PERIOD FROM APRIL 2024 TO SEPTEMBER - 2024

	(Rupees in lakhs)	
	2024-25	2023-24
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax & extra-ordinary items	461.24	1,148.90
Adjustments for:		
Net Profit/(Loss) of the Associate	-	-
Depreciation	673.82	1,200.02
Interest Paid	515.14	885.97
Rent Received	-	(6.54)
Loss on Sale of Fixed Assets	-	37.58
Profit on Sale of Assets	-	(17.99)
Interest Income on Investments	(21.64)	(20.94)
Dividend received	-	(29.79)
Other Income	-	(350.00)
Provision for taxation	-	(555.56)
Remeasurement of defined benefit plans	-	(36.06)
Operating profit before working capital changes	1,628.56	2,255.61
Adjustments for:		
Increase/(Decrease) in Long Term Liability	(73.90)	517.83
Decrease / (Increase) in Inventories	(475.13)	218.26
Decrease / (Increase) in Trade receivables	(222.53)	3.03
Increase / (decrease) in Trade Payables	661.97	(259.26)
Decrease/(Increase) in Short term loans & advances	-	-
Decrease/(Increase) in Other Current Assets	(302.63)	145.72
Decrease/(Increase) in Long Term Loans & Advances	-	(3.45)
Increase / (decrease) in Other Current Liabilities	861.30	349.90
Increase / (decrease) in Short Term Provisions	(123.81)	12.72
Cash generated from operations	1,953.83	3,240.36
Taxes paid	46.67	(155.53)
Cash flow before extra - ordinary item		
Net Cash from Operating Activities	2,000.50	3,084.83
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed	(1,655.78)	(957.05)
Sale of fixed assets	-	57.12
Interest received	21.64	20.94
Dividend received	-	29.79
Rent received	-	6.54
Other Income	-	350.00
Investments	-	-
Net cash flow from investing activities	(1,634.14)	(492.67)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Long term Borrowings repaid	(575.25)	(1,257.80)
Short Term Borrowings repaid	47.55	167.66
Proceeds from Issue of Share Capital	-	1,339.50
Issue of Share Warrants	-	(401.85)
IND AS Transition Reserve	-	-
Change in reserve	-	-
Dividend Paid	(302.72)	(288.48)
Interest paid	(515.14)	(860.32)
Interest on Lease Liabilities	-	(25.65)
Net cash used in Financial activities	(1,345.56)	(1,326.94)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(979.20)	1,265.22
CASH AND CASH EQUIVALENTS AS ON 31.03.2024	1,439.01	173.79
CASH AND CASH EQUIVALENTS AS ON 30.09.2024	459.81	1,439.01
NOTES TO THE CASH FLOW STATEMENT		
CASH AND CASH EQUIVALENT:		
Cash and cash equivalents consists of cash on hand and balances with Banks and Investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following Balance Sheet amounts.		
	2024-25	2023-24
Cash on hand and balances with banks	459.81	1,439.01
Short Term investments	-	-
Cash and cash equivalents effect of changes in Exchange rates	-	-
Cash and cash equivalents as restated	459.81	1,439.01

Place : Bengaluru
 Date : 13.11.2024



For MURUDESHWAR CERAMICS LIMITED

Satish R Shetty
 SATISH R SHETTY
 Chairman & Managing Director
 DIN 00037526



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Murudeshwar Ceramics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of Murudeshwar Ceramics Limited,

We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Murudeshwar Ceramics Limited ("the Company") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended September 30, 2024 and year to date results for the period from April 01, 2024 to September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following associate:

- (a) RNS Power Limited.

Based on our review conducted and procedures performed as stated in above paragraph and based on the consideration of the review reports of the other auditors referred to in below paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the





information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which be disclosed, or that it contains any material misstatement.

The accompanying statement include the Company's share of net profit after tax of Rs 21.23 Lakhs and total comprehensive income of Rs Nil for the quarter ended September 30,2024, as considered in the accompanying statement, in respect of one associate, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statements is not modified in respect of this matter.

For K.G. Rao & Co.
Chartered Accountants
ICAI FIRM REG NO:
010463S

KRISHNARAJ K
Partner

Membership No: 217422

UDIN: 24217422BKCMXG5556



Place : Bengaluru
Date : 13.11.2024

Statement of Consolidated Unaudited Financial Results for the Quarter ended on September 30, 2024

Sr. No	Particulars	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND THREE MONTHS ENDED ON 30.09.2024				Previous year ended 31.03.2024 (Audited)
		3 months ended 30.09.2024 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2023 (Unaudited)	Preceding 3 months ended 30.06.2024 (Unaudited)	Year to date figures for current period ended 30.09.2024 (Unaudited)	
1	Income					
	Revenue from operations	4,344.57	4,371.33	8,631.75	8,350.93	18,630.82
	Other Income	177.48	19.43	196.91	14.21	444.39
	Total Income	4,522.05	4,390.76	8,828.66	8,365.14	19,075.21
2	Expenses					
	(a) Cost of materials consumed	887.99	1,179.53	1,769.87	2,147.77	4,515.23
	(b) Purchases for Trading / Stock Transfer	224.94	222.81	447.75	352.97	822.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(285.51)	(97.62)	(327.13)	(685.68)	(906.38)
	(d) Employee benefits expense	683.87	606.40	1,284.63	1,158.34	2,743.67
	(e) Finance costs	307.58	308.39	615.97	548.89	1,103.82
	(f) Depreciation/depletion and amortisation expense	337.17	336.65	673.82	553.45	1,200.02
	(g) Other Expenses	1,136.12	1,155.75	2,291.87	2,467.05	4,988.59
	1. Power and Fuel	61.29	76.07	137.36	156.53	339.76
	2. Production consumables	226.20	105.19	331.39	255.24	1,026.43
	3. Repairs & Maintenance and Civil Contract	301.07	256.25	556.32	507.06	1,023.48
	4. Selling Expenses	103.20	84.76	187.96	186.43	363.21
	5. Travelling Expenses	210.76	153.15	205.36	347.02	727.75
	6. Other Expenditure	2,036.54	1,630.17	3,291.34	3,447.22	8,447.22
	Total other expenses	4,150.88	4,173.04	8,363.72	7,997.07	17,926.31
	Total expenses before exceptional items and tax	2,711.37	192.78	464.94	376.07	1,148.90
3	Exceptional Items					
	Total profit before tax	271.37	193.57	464.94	376.07	1,148.90
4	Tax expense					
	Current tax	45.30	32.82	77.60	64.27	201.41
	Prior Period Tax	-	-	-	-	-
	Deferred tax	45.30	32.82	77.60	64.27	344.07
	MAT Credit	1.85	73.01	3.70	146.03	292.07
	MAT Credit Reversal	1.85	73.01	3.70	146.03	636.14
	Total tax expenses	269.52	192.78	464.94	376.07	1,148.90
7	Net Profit / Loss for the period from continuing operations	269.52	192.78	464.94	376.07	1,148.90
8	Profit / (loss) from discontinued operations before tax	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-
	Net profit / (loss) from discontinued operation after tax	-	-	-	-	-
9	Total profit / (loss) for period	269.52	192.78	464.94	376.07	1,148.90
10	Share of profit / (loss) of associates accounted for using equity method	21.23	9.46	6.62	30.69	11.01
	Total profit / (loss) for period	290.75	202.24	471.56	376.07	1,148.90
10	Other comprehensive income					
	(a) Items that will not be reclassified to profit & loss	-	-	-	-	(36.06)
	- Remeasurement of defined benefit plans	-	-	-	-	-
	(b) Income Tax relating to items that will not be classified to profit & loss	-	-	-	-	9.38
	- Remeasurement of defined benefit plans	-	-	-	-	-
	(c) Items that may be reclassified to profit & loss	-	-	-	-	-
	(i) Income Tax on items that may be reclassified to profit & loss	-	-	-	-	-
	Total Other Comprehensive income net of taxes	290.75	202.24	471.56	376.07	(26.68)
	Total Comprehensive income for the period	290.75	202.24	471.56	376.07	497.09
11	Details of equity share capital					
	Paid-up equity share capital	6,054.53	6,054.53	6,054.53	5,769.53	6,054.53
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00



[Handwritten Signature]

Statement of Consolidated Unaudited Financial Results for the Quarter ended on September 30, 2024.

Particulars	3 months ended 30.09.2024	Preceding 3 months ended 30.06.2024	Corresponding 3 months ended in the previous year 30.09.2023	Year to date figures for current period ended 30.09.2024	Year to date figures for the previous period ended 30.09.2023	Previous year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Reserves excluding Revaluation Reserve	30,416.96	30,416.96	29,164.88	30,416.96	29,164.88	30,416.96
Debtenture Redemption Reserve	-	-	-	-	-	-
14 Earnings per share						
i Earnings per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	0.48	0.33	0.22	0.81	0.42	0.87
Diluted earnings (loss) per share from continuing operations	0.48	0.33	0.21	0.81	0.42	0.83
ii Earnings per equity share for discontinued operations						
Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
iii Earnings per equity share						
discontinued operations	0.48	0.33	0.22	0.81	0.42	0.87
Diluted earnings (loss) per share from continuing and discontinued operations	0.48	0.33	0.21	0.81	0.42	0.83

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2024.
- The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017. Accordingly, the financial results for the quarter is in compliance with IND AS and other accounting principles generally accepted in India.
- The Company is holding 26.10% Equity Shares of RMS Power Ltd (RMSPL). Thus RMSPL become an associate company in terms of section 2(16) of the companies Act, 2013. Accordingly, in terms of section 129, consolidated financial statement of the company has been prepared with RMSPL.
- The figures for the corresponding period / previous year have been re-grouped / re-arranged wherever necessary to make them comparable.

By Order of the Board of Directors
For MURDESHWAR CERAMICS LIMITED



Satish R. Shetty
Chairman & Managing Director
DIN : 00037526





Regd. Office : 604/B, Murudeshwar Bhavan, Gokul Road, Hubli - 580 030
 Ph : (0836) 2331615-18 ; Fax : (0836) 4252583 ; E-mail : mclho@naveentile.com ; web : www.naveentile.com
 CIN : L26914KA1983PLC005401

STATEMENT OF ASSETS AND LIABILITIES - CONSOLIDATED

Standalone / Consolidated Statement of Assets and Liabilities		As at (current year end) 30.09.2024	As at (previous year end) 31.03.2024
ASSETS			
1	Non-current assets		
(i)	Fixed Assets		
	Tangible assets	35,480.84	36,129.31
	Intangible assets		
	Capital work-in-progress	2,675.01	1,044.59
	Intangible assets under development		
(ii)	Non-current investments	1,032.75	1,002.07
(iii)	Deferred tax assets (net)	-	-
(iv)	Non-Financial Assets	200.50	200.49
(v)	Other non-current assets	69.15	69.16
	Total Non Current assets	39,458.25	38,445.62
2	Current Assets		
	Current investments		-
	Inventories	12,056.62	11,581.49
	Trade receivables	1,865.69	1,643.16
	Cash and Cash equivalents	43.80	124.86
	Bank Balance other than cash and cash equivalents	416.01	1,314.15
	Short-term loans and advances	-	-
	Other current assets	1,993.93	1,737.97
	Total Current Assets	16,376.05	16,401.63
	TOTAL ASSETS	55,834.30	54,847.25
EQUITY AND LIABILITIES			
1	Shareholders' funds		
a)	Share Capital	6,054.53	6,054.53
b)	Reserves and surplus	30,684.70	30,495.52
c)	Money received against share warrants	-	-
2	Total Equity	36,739.23	36,550.05
3	Non-current liabilities		
	Long-term borrowings	3,615.39	4,190.64
	Deferred tax liabilities (net)	1,861.46	1,935.36
	Trade Payables	-	-
	Lease Liabilities	310.70	310.70
	Total Non Current Liabilities	5,787.55	6,436.69
4	Current liabilities		
	Short-term borrowings	6,576.92	6,529.37
	Trade payables		
(A)	Total outstanding dues of micro enterprises and small enterprises	141.41	123.88
(B)	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,015.83	2,371.39
	Other current liabilities	3,424.23	2,562.93
	Short-term provisions	149.13	272.94
	Total Current Liabilities	13,307.52	11,860.52
	TOTAL - EQUITY AND LIABILITIES	55,834.30	54,847.25

- The above results for the quarter ended on 30th September, 2024 have been reviewed by the Auditor of the company and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2024
- The previous quarters figures and Segment Reports have been re-grouped / rearranged wherever necessary according to revised Regulation 33 of SEBI (LODR) Regulations 2015.

Place : Bengaluru
 Date : 13.11.2024

For MURUDESHWAR CERAMICS LIMITED

SATISH R SHETTY
 Chairman & Managing Director
 DIN 00037526



**CONSOLIDATED CASH FLOW STATEMENT ANNEXED TO BALANCE SHEET
FOR THE PERIOD FOR APRIL 2024 TO SEPTEMBER- 2024**

(Rupees in lacs)

	2024-25	2023-24
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax & extra - ordinary items	461.24	1,148.90
Adjustments for:		
Net Profit/(Loss) of the Associate	30.69	11.02
Depreciation	673.82	1,200.02
Interest Paid	515.14	885.97
Rent Received	-	(6.54)
Loss on Sale of Fixed Assets	-	37.58
Profit on Sale of Assets	-	(17.99)
Interest Income on Investments	(21.64)	(20.94)
Dividend received	-	(29.79)
Other Income	-	(350.00)
Provision for taxation	-	(555.56)
Remeasurement of defined benefit plans	-	(36.06)
Operating profit before working capital changes	1,659.25	2,266.63
Adjustments for:		
Increase/(Decrease) in Long Term Liability	(73.90)	517.83
Decrease / (Increase) in Inventories	(475.13)	218.26
Decrease / (Increase) in Trade receivables	(222.53)	3.03
Increase / (decrease) in Trade Payables	861.97	(259.26)
Decrease/(Increase) in Short term loans & advances	-	-
Decrease/(Increase) in Other Current Assets	(302.63)	145.72
Decrease/(Increase) in Long Term Loans & Advances	-	(3.45)
Increase / (decrease) in Other Current Liabilities	861.30	349.90
Increase / (decrease) in Short Term Provisions	(123.81)	12.72
Cash generated from operations	1,984.52	3,251.39
Taxes paid	46.67	(155.53)
Cash flow before extra - ordinary item		
Net Cash from Operating Activities	2,031.19	3,095.86
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed	(1,655.78)	(967.05)
Sale of fixed assets	-	57.12
Interest received	21.64	20.94
Dividend received	-	29.79
Rent received	-	6.54
Other Income	-	350.00
investments	(30.69)	(11.02)
Net cash flow from investing activities	(1,664.83)	(503.69)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Long term Borrowings repaid	(575.25)	(1,257.80)
Short Term Borrowings repaid	47.55	157.66
Proceeds from Issue of Share Capital	-	1,339.50
Issue of Share Warrants	-	(401.85)
IND AS Transition Reserve	-	-
Dividend Paid	(302.72)	(288.48)
Change in reserve	-	-
Interest paid	(515.14)	(860.32)
Interest on Lease Liabilities	-	(25.65)
Net cash used in Financial activities	(1,345.56)	(1,325.94)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(978.20)	1,265.22
CASH AND CASH EQUIVALENTS AS ON 31.03.2024	1,439.01	173.79
CASH AND CASH EQUIVALENTS AS ON 30.09.2024	459.81	1,439.01
NOTES TO THE CASH FLOW STATEMENT		
CASH AND CASH EQUIVALENT:		
Cash and cash equivalents consists of cash on hand and balances with Banks and Investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following Balance Sheet amounts.		
	2024-25	2023-24
Cash on hand and balances with banks	459.81	1,439.01
Short Term investments	-	-
Cash and cash equivalents effect of changes in Exchange rates	-	-
Cash and cash equivalents as restated	459.81	1,439.01

Place : Bengaluru
Date : 13.11.2024

For MURUDESHWAR CERAMICS LIMITED


SATISH R SHETTY
Chairman & Managing Director
DIN 00037526

